

**KEY WEST GLOBAL TELECOMMUNICATIONS BERHAD**  
(Company No. 643114-X)  
(Incorporated in Malaysia)

**UNAUDITED QUARTERLY REPORT  
FOR THE FIRST QUARTER ENDED 30 APRIL 2011**

**KEY WEST GLOBAL TELECOMMUNICATIONS BERHAD (643114-X)**

(Incorporated in Malaysia)

**Quarterly report on consolidated results for the first quarter ended 30 April 2011  
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME**

The Board of Directors of Key West Global Telecommunications Berhad would like to announce the following unaudited condensed consolidated results for the three month quarter ended 30 April 2011.

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 30-Apr-11	PRECEDING YEAR CORRESPONDING QUARTER 30-Apr-10	CURRENT YEAR TO DATE 30-Apr-11	PRECEDING YEAR CORRESPONDING PERIOD 30-Apr-10
		RM'000	RM'000	RM'000	RM'000
Revenue	A4	11,584	26,809	11,584	26,809
Cost of sales		(9,883)	(23,508)	(9,883)	(23,508)
Gross profit		1,701	3,301	1,701	3,301
Other income		16	20	16	20
Administrative expenses		(1,358)	(2,620)	(1,358)	(2,620)
Selling and marketing expenses		(848)	(1,225)	(848)	(1,225)
Other expenses		(202)	(730)	(202)	(730)
Finance costs		(92)	(73)	(92)	(73)
Gain/(loss) before tax		(783)	(1,327)	(783)	(1,327)
Taxation	B21	-	-	-	-
Gain/(loss) net of tax		(783)	(1,327)	(783)	(1,327)
Other comprehensive income:					
Foreign currency translation gain/(loss)		(91)	-	(91)	-
Other comprehensive gain/(loss), net of tax		(91)	-	(91)	-
Total comprehensive gain/(loss) for the period		(874)	(1,327)	(874)	(1,327)
Attributable to:					
Equity holder of the parent		(874)	(1,327)	(874)	(1,327)
Minority interest		-	-	-	-
		(874)	(1,327)	(874)	(1,327)
Basic earnings per share (sen)	B28	(0.55)	(0.77)	(0.55)	(0.77)
Diluted earnings per share (sen)	B28	(0.55)	(0.77)	(0.55)	(0.77)

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 January 2011 and the accompanying explanatory notes attached to the interim financial statements.

**KEY WEST GLOBAL TELECOMMUNICATIONS BERHAD (643114-X)**

(Incorporated in Malaysia)

**Quarterly report on consolidated results for the first quarter ended 30 April 2011  
UNAUDITED STATEMENT OF FINANCIAL POSITION**

		<b>Unaudited 2011 As at 30 April RM'000</b>	<b>Audited 2011 As at 31 January RM'000</b>
	Note		
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	A9	2,400	2,526
Deferred tax assets		4	4
		<u>2,404</u>	<u>2,530</u>
<b>CURRENT ASSETS</b>			
Trade and other receivables		23,649	27,872
Tax recoverable		225	235
Cash and bank balances		3,002	2,428
		<u>26,876</u>	<u>30,535</u>
<b>TOTAL ASSETS</b>		<u><b>29,280</b></u>	<u><b>33,065</b></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the parent</b>			
Share capital	A10	14,850	13,500
Share premium		409	409
Reserve		(1,461)	(1,370)
Accumulated losses		(8,129)	(7,346)
Equity attributable to equity holders of the parent		<u>5,669</u>	<u>5,193</u>
Minority interest		-	-
<b>Total equity</b>		<u><b>5,669</b></u>	<u><b>5,193</b></u>
<b>NON-CURRENT LIABILITIES</b>			
Borrowings	B24	124	130
Deferred tax liability		5	5
		<u>129</u>	<u>135</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		18,794	23,063
Provision for liabilities		1,324	1,222
Deferred revenue		12	12
Borrowing	B24	3,352	3,440
		<u>23,482</u>	<u>27,737</u>
<b>Total liabilities</b>		<u><b>23,611</b></u>	<u><b>27,872</b></u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><b>29,280</b></u>	<u><b>33,065</b></u>
Net assets per share (RM)		<u>0.04</u>	<u>0.04</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 January 2011 and the accompanying explanatory notes attached to the interim financial statements.

**KEY WEST GLOBAL TELECOMMUNICATIONS BERHAD (643114-X)**  
(Incorporated in Malaysia)

**Quarterly report on consolidated results for the first quarter ended 30 April 2011**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	← Attributable to Equity Holders of the Parent →			Accumulated Losses RM'000	Minority Interest RM'000	Total RM'000
	Share Capital RM'000	← Non-Distributable → Share Premium RM'000	Other Reserves RM'000			
<b>At 1 February 2010</b>	22,500	409	(2,012)	(8,965)	-	11,932
Total comprehensive income	-	-	642	1,619	-	2,261
Transactions with owners						
Demerger of TTI	(9,000)	-	-	-	-	(9,000)
<b>At 31 January 2011</b>	<b>13,500</b>	<b>409</b>	<b>(1,370)</b>	<b>(7,346)</b>	<b>-</b>	<b>5,193</b>
<b>At 1 February 2011</b>	13,500	409	(1,370)	(7,346)	-	5,193
Total comprehensive income	-	-	(91)	(783)	-	(874)
Transactions with owners						
Private placement	1,350	-	-	-	-	1,350
<b>At 30 April 2011</b>	<b>14,850</b>	<b>409</b>	<b>(1,461)</b>	<b>(8,129)</b>	<b>-</b>	<b>5,669</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 January 2011 and the accompanying explanatory notes attached to the interim financial statements.

**KEY WEST GLOBAL TELECOMMUNICATIONS BERHAD (643114-X)**

(Incorporated in Malaysia)

**Quarterly report on consolidated results for the first quarter ended 30 April 2011  
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>3 months ended 30-Apr-11 RM'000</b>	<b>3 months ended 30-Apr-10 RM'000</b>
<b>Cash flows from operating activities</b>		
Profit/(loss) before taxation	(783)	(1,327)
Adjustments for:		
Allowance for doubtful debts	-	168
Depreciation	141	185
Amortisation of intangibles	-	78
Net foreign exchange loss	62	1,350
Operating (loss)/profit before working capital changes	<u>(580)</u>	<u>454</u>
Changes in current assets and liabilities:		
Trade and other receivables	4,223	1,529
Inventories	-	582
Provision for liabilities	112	(335)
Trade and other payables	(4,269)	(1,695)
Deferred revenue	-	(621)
Cash flows used in operations	<u>(514)</u>	<u>(86)</u>
Income taxes recovered	-	12
Net cash used in operating activities	<u>(514)</u>	<u>(74)</u>
<b>Cash flows from financing activities</b>		
Repayment of borrowings	(88)	(178)
Repayment of hire purchase	(6)	(59)
Private placement issuance	1,350	-
Net cash generated from/(used in) financing activities	<u>1,256</u>	<u>(237)</u>
Effects of exchange rate changes	(69)	(1,350)
<b>Net increase/(decrease) in cash and cash equivalents</b>	673	(1,661)
<b>Cash and cash equivalents at beginning of period</b>	(968)	643
<b>Cash and cash equivalents at end of period</b>	<u>(295)</u>	<u>(1,018)</u>
<b>Cash and cash equivalents comprise the following</b>		
Cash and bank balances	3,002	2,653
Bank overdraft	(3,297)	(3,671)
	<u>(295)</u>	<u>(1,018)</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 January 2011 and the accompanying explanatory notes attached to the interim financial statements.

KEY WEST GLOBAL TELECOMMUNICATIONS BERHAD (643114-X)  
(Incorporated in Malaysia)

Quarterly report on consolidated results for the first quarter ended 30 April 2011

A NOTES TO THE INTERIM FINANCIAL REPORT

A1 Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with the requirements of the Financial Reporting Standard (FRS) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia") for the ACE Market.

The interim financial report should be read in conjunction with the audited financial statements of Key West Global Telecommunications Berhad ("KGTB" or "the Company") for the year ended 31 January 2011.

The accounting policies and methods of computation adopted by KGTB and its subsidiary corporations in this interim financial report are consistent with those adopted in the annual financial statements for the year ended 31 January 2011. The explanatory notes attached to the interim financial report provides an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group.

A2 Changes in accounting policies

The accounting policies and methods of computation used in the presentation of the quarterly financial statements are consistent with those applied in the latest audited financial statements except for the mandatory adoption of the following new and revised FRSs and Issues Committee Interpretations ("IC Int") effective for the financial period beginning on 1 January 2011 as follow:

FRS 127	Consolidated and Separate Financial Statements
Amendments to FRS 1	Limited exemptions from comparative FRS7 disclosures and additional exemptions for first time adopters
Amendments to FRS 2	Group cash settled share based payments transactions
Amendments to FRS 3	Business Combinations (revised)
Amendments to FRS 5	Non-current assets held for sale and discontinued operations
Amendments to FRS 7	Improving disclosures about financial instruments
Amendments to FRS 132	Financial Instruments : Presentation - Classification of rights issues
Amendments to FRS 138	Intangible Assets
Amendments to FRSs	Improvements to FRSs (2010)
IC Int. 4	Determining whether an arrangement contains a lease
IC Int. 16	Hedges of a Net Investment in a Foreign Operation
IC Int. 17	Distributions of Non-cash Assets to Owners
IC Int. 18	Transfer of Assets from Customers
Amendments to IC interpretation 9	Reassessment of Embedded Derivatives

The adoption of the above standards and interpretations did not have any significant effect on the interim financial performance of the Group except for those below:

**Revised FRS 3 Business Combinations and Amendments to FRS 127 Consolidated and Separate Financial Statements**

The revised standards are effective for annual periods beginning on or after 1 July 2010. The revised FRS 3 introduces a number of changes in the accounting for business combinations occurring after 1 July 2010. These changes will impact the amount of goodwill recognised, the reported results in the period that an acquisition occurs, and future reported results. The Amendments to FRS 127 require that a change in the ownership interest of a subsidiary (without loss of control) is accounted for as an equity transaction. Therefore, such transactions will no longer give rise to goodwill, nor will they give rise to a gain or loss. Furthermore, the amended standard changes the accounting for losses incurred by the subsidiary as well as the loss of control of a subsidiary. Other consequential amendments have been made to FRS 107 Statement of Cash Flows, FRS 112 Income Taxes, FRS 121 The Effects of Changes in Foreign Exchange Rates, FRS 128 Investments in Associates and FRS 131 Interests in Joint Ventures. The changes from revised FRS 3 and Amendments to FRS 127 will affect future acquisitions or loss of control and transactions with minority interests. The adoption of the revised FRS does not have any impact on the Group's consolidated financial statements.

**KEY WEST GLOBAL TELECOMMUNICATIONS BERHAD (643114-X)**  
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**Quarterly report on consolidated results for the first quarter ended 30 April 2011**

**A3 Auditors' report on preceding annual financial statements**

The auditors' report on the financial statements for the year ended 31 January 2011 was unqualified.

**A4 Segment information**

The Group is a provider of network products and services to telecommunications companies ("Telcos") as well as corporate and individual subscribers. The business segments can be broken down as Telco sales and Retail sales.

	Telco products and services RM'000	Retail products and services RM'000	Others RM'000	Adjustments/ eliminations RM'000	Consolidated RM'000
3 month period ended 30-Apr-11					
<b>Revenue</b>					
External sales	10,670	914	-	-	11,584
Inter-segment sales	44	47	-	(91)	-
<b>Total revenue</b>	<b>10,714</b>	<b>961</b>	<b>-</b>	<b>(91)</b>	<b>11,584</b>

<b>Result</b>					
Segment results					(798)
Interest income					16
Finance costs					(92)
<b>Loss before tax</b>					<b>(874)</b>
Taxation					-
<b>Net loss for the period</b>					<b>(874)</b>

	Telco products and services RM'000	Retail products and services RM'000	Others RM'000	Adjustments/ eliminations RM'000	Consolidated RM'000
3 month period ended 30-Apr-10					
<b>Revenue</b>					
External sales	22,645	4,164	-	-	26,809
Inter-segment sales	1,094	-	318	(1,412)	-
<b>Total revenue</b>	<b>23,739</b>	<b>4,164</b>	<b>318</b>	<b>(1,412)</b>	<b>26,809</b>

<b>Result</b>					
Segment results					(1,274)
Interest income					20
Finance costs					(73)
<b>Loss before tax</b>					<b>(1,327)</b>
Taxation					-
<b>Net loss for the period</b>					<b>(1,327)</b>

**KEY WEST GLOBAL TELECOMMUNICATIONS BERHAD (643114-X)**  
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**Quarterly report on consolidated results for the first quarter ended 30 April 2011**

**A5 Unusual items affecting assets, liabilities, equity, net income or cash flows**

During the quarter under review, there were no items or events that arose, which affected assets, liabilities, equity, net income or cash flows, that are unusual by reason of their nature, size or incidence.

**A6 Material changes in estimates**

There were no changes in estimates of amounts reported that have a material effect in the quarter under review.

**A7 Seasonal or cyclical factors**

The Group's operations were not subject to any seasonal or cyclical changes.

**A8 Dividend paid**

No dividend was paid in the current financial quarter.

**A9 Carrying amount of revalued assets**

There were no changes in the valuation of the property, plant and equipment reported in the quarter under review.

**A10 Debt and equity securities**

On 16 March 2011, the Company had announced to undertake a private placement of up to 10% of the issued and paid up share capital of Keywest which is 13,500,000 new ordinary shares of RM0.10 each. The latest issued and paid-up share capital of the Company after the private placement is 148,500,000 ordinary shares of RM0.10 each. This private placement was completed on 17 March 2011.

**A11 Changes in the composition of the Group**

There were no changes in the composition of the Group during the quarter under review.

**A12 Discontinued operation**

There were no discontinued operation during the quarter under review.

**A13 Capital commitments**

There were no capital commitments as at the date of this announcement.

**A14 Contingent liabilities**

The Company has provided a corporate guarantee to a financial institution in respect of credit facilities of a wholly-owned subsidiary, Voicestar Communications Sdn Bhd ("VCSB"). As at 30 April 2011, VCSB has utilised RM3.30 million of the credit facilities.



**KEY WEST GLOBAL TELECOMMUNICATIONS BERHAD (643114-X)**  
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**Quarterly report on consolidated results for the first quarter ended 30 April 2011**

**A15 Material events during the period under review**

**Private placement**

On 16 March 2011, Key West Global Telecommunications Berhad ("the Company" or "Keywest") had announced to undertake a private placement of up to 10% of the issued and paid up share capital of Keywest which is 13,500,000 new ordinary shares of RM0.10 each. The latest issued and paid-up share capital of the Company after the private placement is 148,500,000 ordinary shares of RM0.10 each. This private placement was completed on 17 March 2011.

**Joint venture agreement**

Keywest had on 25 March 2011 entered into a Joint Venture Agreement ("JVA") with PT SA PETROLEUM ("PTSA") to carry out the extraction of petroleum, further details of the Joint Venture ("JV") are as per the following:-

KOPERASI UNIT DESA KARYA SEJAHTERA ("Koperasi") holds the concession rights granted by PERUSAHAAN PERTAMBANGAN MINYAK DAN GAS BUMI NEGARA ("PERTAMINA") to extract petroleum from an oil field located at the District of Bojonegoro, East Java, Indonesia ("the Oil Field") pursuant to an agreement entered into between the Koperasi and PERTAMINA dated 18 March 2005 which has been renewed by a further agreement dated 29 September 2010 ("the Concession Agreement").

By a joint venture agreement (Perjanjian Kerjasama Penambangan Minyak) dated 11 April 2008 entered into between the Koperasi and PTSA ("Koperasi-PTSA Agreement"), it was agreed that the Koperasi and PTSA will jointly exploit and carry out the extraction of petroleum from the Oil Field. Specifically, PTSA shall be responsible for providing the machinery, technology, manpower and working capital to fulfill the duties and obligations of the Koperasi provided in the Concession Agreement and in return the Koperasi will pay PTSA in the manner stipulated in the Koperasi-PTSA Agreement, namely PTSA will be entitled to 80% of the proceeds of sale of petroleum to PERTAMINA whilst the Koperasi will be entitled to the balance 20% of the proceeds.

The Oil Field is currently in active operation and production but PTSA is desirous of improving the technology used for more efficient extraction of petroleum.

PTSA is desirous of entering into a JV arrangement with Keywest to carry out the extraction of petroleum from the eight (8) oil wells within the Oil Field as described in the JVA ("the Identified Wells") for commercial profit. For avoidance of doubt, the Joint Venture encompasses only the Identified Wells and does not extend to the other oil wells within the Oil Field unless extended to the other oil wells within the Oil Field by mutual agreement of both parties.

The parties have engaged Uzma Engineering Sdn. Bhd., a company providing a wide range of services to the oil and gas sector ("UZMA") as consultant to achieve more efficiently the objectives of the Joint Venture. UZMA has completed a preliminary study on the Oil Field and the Board is of the opinion that the JV is viable.

**A16 Material events subsequent to the end of the quarter**

**Proposed disposal of wholesale Group**

On 27 May 2011, the Company announced that it has entered into a conditional sales and purchase agreement dated 26 May 2011 (27 May 2011, Malaysia time) ("SPA") with Sifa Technology Limited ("STL" or the "Purchaser") for the disposal of 100% equity interest in Keywest Communications Inc. ("KCI") and Keywest Networks (Canada) Inc. ("KNI"). ("Proposed Disposal").

The main details of the Proposed Disposal pursuant to the SPA are as follows:

- The sale of the entire issued and paid-up share capital of KCI and KNI (collectively known as ("Sale Shares") for a consideration of RM1.00 ("Sale Price").
- STL agrees and undertakes to repay the aggregate amount outstanding of the intercompany loans to KCI Group and KNI of RM4,225,000 (repayment sum as at 30 April 2011 (the Loans) on behalf of KCI Group and KNI to the Company being the full and final settlement of the Loans.
- Keywest agrees and undertakes to waive any and other outstanding amount arising from or incidental to the Loans in event the Repayment Sum is insufficient to repay the Loans in full on completion date.

The completion of the SPA is dependant on the following:

- (i) The completion of a due diligence exercise over the business, affairs, operations, assets, financial condition, prospects and records of the KCI Group and KNI, and the results of the due diligence exercise must be satisfactory to the Purchaser;

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A16 Material events subsequent to the end of the quarter (Contd.)

Proposed disposal of wholesale Group (Contd.)

The completion of the SPA is dependant on the following: (Contd.)

- (ii) Keywest's procurement of the approval from the shareholders of Keywest for the sale of the Sale Shares by Keywest to the Purchaser on the terms and conditions contained in the SPA being obtained at a general meeting of such shareholders on or before the completion date.
- (iii) Keywest's procurement of such other authorisations, consents or approvals as may be required of any third party or governmental, regulatory body or competent authority or under any and all applicable laws having jurisdiction over the sale of the Sale Shares, including without limitation to governmental, regulatory bodies and competent authorities in the jurisdiction of Canada, United States of American and British Virgin Island.

The following are the events of default by the Company:

- (i) Keywest fails to complete the sale and purchase of the Sale Shares in accordance with the terms and conditions contained herein; or
- (ii) Keywest fails to observe and perform any of its obligations, covenants and undertakings contained herein; or
- (iii) A petition shall be presented against or an order be made against or a resolution be passed on the winding up of Keywest or Keywest goes into liquidation whether compulsorily or voluntarily or its it is proposed that any of the foregoing shall be done; or
- (iv) Keywest is reprimanded by any regulator or authority in respect of the SPA or is placed on list prescribed by Guidance Note No. 3.

**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS**

**B17 Review of performance**

The Group's revenue for the first quarter ended 30 April 2011 was RM11.58 million with a net loss of RM783,000. Approximately 92% of the revenue was derived from the Telco sector (RM10.67 million) and 8% from the Retail sector (RM914,000). The Telco sector incurred loss before tax of RM277,000 in which there was a foreign exchange loss of RM48,000, Retail sector incurred a loss of RM133,000 and Other Group of Companies incurred a loss of RM374,000 during the quarter under review.

The Group's current period's accumulated revenue decreased to RM11.58 million as compared to RM26.81 million from the preceding period in the absence of retail revenue contribution from TTI Group upon its demerger from the Group. In addition, the stiff competition in the global telecom market coupled with tight cash flow situation has also adversely affected its telco business volume.

The Group has been closely monitoring its administrative and other expenses and this has resulted the current quarter accumulated loss reduced to RM783,000 compared to last year corresponding quarter's accumulated loss of RM1.33 million. There was also a foreign exchange loss of RM91,000 during the quarter. The administrative expenses of the current quarter is mainly due to the professional fees incurred for the Group's corporate exercise.

**B18 Material change in profit before taxation**

The Group experienced a loss of RM783,000 for the current quarter ended 30 April 2011 mainly due to the professional fees incurred for the Group's corporate exercise and the challenging business environment in the Telco sector.

**B19 Current Year Prospects**

Management remains cautious as the global economy especially its major markets in North America emerges from the recessionary pressures, as signs of recovery remain unclear. The Group continues to focus on minimizing credit exposure by exercising prudent credit control measures, and initiated business swap arrangements with carrier correspondents in lieu of its tight cash flow position. Following the demerger of TTI Group from KGTB Group, management undertakes new strategies to drive incremental sales and profit margins, and initiates cost management measures in order to reverse the losses sustained by the Group for the past three years.

Looking forward, the Board is optimistic that the recent new joint venture that was established in the Oil and Gas sector will contribute positively in the current financial year.

**B20 Profit forecast and profit guarantee**

No profit forecast or profit guarantee announced, therefore there is no comparison between actual results and forecast.

**B21 Income tax expense**

The Group's taxation represents the consolidation of the estimated taxation expense of the various companies within the Group and is computed vis-à-vis the respective tax jurisdiction and legislation of the various countries of operation.

	3 months ended 30-Apr-11 RM('000)	3 months ended 30-Apr-10 RM('000)
Income tax paid/(recovery):		
Malaysian income tax	-	-
Foreign tax	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

**B22 Unquoted investments and properties**

There were no acquisitions or disposals of unquoted investments and properties during the current quarter under review.

**B23 Quoted securities**

There were no acquisitions or disposals of quoted securities during the current quarter under review.

**B24 Group's borrowings and debt securities**

The Group's borrowings as at 30 April 2011:

	Current RM'000	Non-Current RM'000	Total RM'000
<b>Unsecured</b>			
Bank overdraft	3,297	-	3,297
<b>Secured</b>			
Hire purchase creditors	44	124	168
Term loans	11	-	11
	<u>3,352</u>	<u>124</u>	<u>3,476</u>

**B25 Off balance sheet financial instruments**

There was no financial instrument with off-balance sheet risk as at the date of this announcement applicable to the Group.

**B26 Material litigation**

There were no material litigations pending at the date of this announcement.

**B27 Dividend payable**

No dividend has been declared in respect of the financial period under review.

**B28 Earnings per share**a) Basic earnings per share ("EPS")

Basic earnings per share is calculated by dividing the net profit for the year attributable to equity holders of the Company by the weighted average number of ordinary shares in issue during the period.

	CURRENT YEAR QUARTER 30-Apr-11	PRECEDING YEAR CORRESPONDING QUARTER 30-Apr-10
Loss for the period attributable to ordinary shareholders of the Company (RM'000)	<u>(783)</u>	<u>(1,327)</u>
Weighted average number of ordinary shares in issue ('000)	<u>141,674</u>	<u>171,404</u>
Basic EPS (sen)	<u>(0.55)</u>	<u>(0.77)</u>

**B28 Earnings per share (Contd.)**b) Diluted EPS

There is no dilution of share capital for the Group therefore Diluted EPS equals Basic EPS.

**B29 Realised and unrealised profits/losses**

	As at 30-Apr-11 RM'000	As at 31-Jan-11 RM'000
Total accumulated losses of KGTB and its subsidiaries:		
- Realised	(13,156)	(9,353)
- Unrealised	(1,399)	(1,717)
	<u>(14,555)</u>	<u>(11,070)</u>
Less: Consolidation adjustments	6,426	3,724
	<u>(8,129)</u>	<u>(7,346)</u>

**B30 Authorisation for Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 28 June 2011.